Administrative Board Meeting Agenda

Utah Local Governments Trust
Friday · November 13, 2026 · 11:30 AM
Utah Local Governments Trust Board Room
55 South Highway 89
North Salt Lake, Utah 84054

Link for All Administrative Board Meetings and Annual Meeting

Join via Zoom: [Click Here to Login]
Dial-In: [669-900-6833]
Meeting ID: 983 577 4321

Prepared by Steven A. Hansen, CEO-CFO
Date Prepared November 11, 2026

Trust Board Members

Executive Committee
Christopher F. Robinson, Chair
Alison McCoy
Stephanie Miller

Board Members
Carlton Christensen
Brian Horrocks
Scott Paxman
Caroline Rodriguez
Jeff Silvestrini
Mayor Kress Staheli

Agenda

1. Call to Order
2. Approval of August 6, 2026, Minutes **(Motion)**
3. Consent Agenda – Financials, Investments & Disbursements **(Motion)**
4. Potential Closed Session to discuss pending or threatened litigation and/or the character, professional competence of employee(s), as provided by Utah Code Annotated §52-4-205 **(Motion)**
5. Board & Executive Committee Annual Compensation Resolution **(Motion)**
6. Review and approval of Proposed Amended and Restated Interlocal Agreement to send to Members for adoption at December Board Meeting **(Possible Motion)**
7. Aon Report – Capital Adequacy
8. Profitability Analysis – Taylor-Walker Report
9. 2027 Tentative Budget – Adopt Tentative Budget and Set Public Hearing for Friday, December 18, 2026, 3:00 PM, at the Alta Club, 100 East South Temple, Salt Lake City, Utah 84111 (parking at 164 East South Temple) **(Motion)**

10. Board Discussion Items **(Discussion only. Proposals to be presented March 26, 2027)**
    a. Protecting the Trust's Surplus Against Catastrophic Loss
    b. Reserve Confidence Level and Board-Designated Net Position
    c. Performance-Based Member Dividend

11. Public Comment – Limited to 3 minutes per comment

12. Other Business & Member Discussion

13. Upcoming Meetings

    Friday · December 18, 2026 · 3:00 PM — Administrative Board Meeting, Alta Club (2027 Budget public hearing and adoption)

    Friday · December 18, 2026 · 5:30 PM — Board Dinner, Alta Club

    2027 (tentative)

    Sunday–Wednesday · March 7–10, 2027 — AGRiP Governance Conference, New Orleans, LA · Conference details

    Friday · March 26, 2027 · 11:30 AM — Administrative Board Meeting

    Thursday · May 20, 2027 · 10:00 AM — Annual Meeting; 12:00 PM — Administrative Board Meeting

    Tuesday · June 15, 2027 · 6:30 PM — Board Orientation Dinner, Alta Club

    Wednesday · June 16, 2027 · 9:00 AM — Board Orientation Work Session (½ day), Alta Club

    Thursday · August 5, 2027 · 11:30 AM — Administrative Board Meeting

    Friday · November 12, 2027 · 11:30 AM — Administrative Board Meeting

    Friday · December 17, 2027 · 3:00 PM — Administrative Board Meeting, Alta Club

    Friday · December 17, 2027 · 6:00 PM — Board Dinner, Alta Club

Public Notice Information

This meeting of the Utah Local Governments Trust Board of Directors is held in accordance with the Utah Open and Public Meetings Act (Utah Code § 52-4-101 et seq.).

Meeting notice, agenda, and materials are posted as required by state law.
Portions of this meeting may be closed pursuant to Utah Code § 52-4-205.

Utah Local Governments Trust
55 South Highway 89 · North Salt Lake, UT 84054
Phone (801) 936-6400 Website www.utahtrust.gov

Public Posting Certification

I certify that on or before November 13, 2026, the foregoing agenda was posted in accordance with Utah Code § 52-4-202 (View Statute) and made available to the public at the principal office of the Utah Local Governments Trust, on the Utah Public Meeting Notice Website (View Website), and to all members of the Trust Board of Directors.

Steven A. Hansen CEO-CFO
Utah Local Governments Trust